

Shri Narendra Modi
The Honorable Prime Minister
Government of India
New Delhi

Respected Sir

I wish to mention that I am retiree and pensioner of _____ (Bank)

I bring to your kind notice that those retired before November, 2002 are paid much lower dearness allowance. Basic pension of bank pensioners has not been revised in last 21 years. Family pension payable to the spouse on death of pensioner in banking industry is less than half of those payable in RBI and the government sector. Because of this position, financial position of bank retirees in the present high inflation scenario is pathetic and miserable.

Our organisation AIBRF has been raising the above issues for last 10 years before IBA who is responsible for formulation of pension scheme . But IBA is not ready to hold discussion with the representatives of the organisation which represent more than 1, 35,000 retirees under the pretext of no specific mandate from member banks.

Further I find that IBA is also not meeting its commitment given in the Record Note dated 25.05.2015 even after lapse of one year in the name of non- completion of cost study which can be easily completed in not more than one month in the present world of technology. More than 40000 retirees have left this world without getting justice.

We the retirees have lot of hopes from you Sir. Kindly issue suitable direction to the authorities for resolution bank retiree issues

Respectful Regards

Yours Sincerely

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