

ALL INDIA BANK RETIREES' FEDERATION (REGD.)

D/1/ Sector C Scheme No. 71 Indore 452009

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SILVER JUBILEE YEAR (1994-2019)

Ref. 2020/120

28.06.2020

Shri Anurag Thakur
Honorable Minister of State for Finance
Government of India, NEW DELHI.

Respected Sir,

Re: Some of bank Retiree Issues pending AT DFS for final Sanction

We convey our sincere thanks for receiving AIBRF delegation in your office on 25.06.2020 with warmth despite your busy schedule and received cheque of Rs. 61 lakhs as contribution of bank retirees to supplement government commitment to fight Corona Pandemic. We are very happy to note that during interaction with AIBRF delegation, you made enquiry about pending issues of bank retirees. **Your action to put this event on your official Twitter account has been highly appreciated by lakhs of bank retirees.**

2. We are happy to note that Department of Financial Services has recently sanctioned vide its notification no. F/11/5-2001 IR dated 26.06.2020 one more pension option to left over employees and retirees in RBI. This decision of the government in the present difficult time is being seen as pleasant surprise and is being hailed in the bank fraternity as it will provide much needed relief to the left over employees, retirees and family pensioners in RBI. Similarly, in the month of March 2019, Government was kind enough to sanction pension updation to RBI retirees giving decent increase in their pension quantum. These steps of the government are being hailed as favorable and positive attitude of your government towards senior citizens in banking industry.

3. On this occasion, we wish to invite your kind attention on the following issues of commercial banks pending at DFS level for final sanction.

(a) **Improvement in Family Pension at par with RBI (Note: Improvement in family pension at par with the central government was sanctioned in RBI by the government 5 years back.)**

(b) **Updation of Pension as per RBI formula**

(c) **Improvement in Ex-gratia quantum payable to Pre- 1986 retirees and their spouses.**

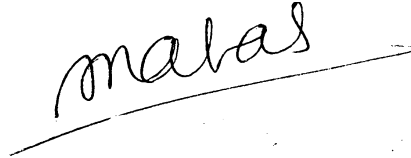
4. These three issues are pending at DFS level for quite some time. Government sanction on these issues will benefit lakhs of bank retirees. These retirees include more than 1 lakh persons who retired prior to 2002 and

are in the age group of 70 plus, 60000 family pensioners most of them are ladies and about 1000 super senior citizens who are 85 and above retired before 1986, They all deserve improvement in their pension to meet their basic requirements.

5. We shall feel highly obliged if you will kindly ask Department of Financial Services (DFS) to expedite sanction of the above three issues at the earliest.

With Respectful Regards,

Yours Sincerely,

A handwritten signature in black ink, appearing to read 'mabas', is written over a horizontal line.

(S.C.JAIN)
GENERAL SECRETARY

C.C. to

1. Shri Debasish Panda, Finance Secretary, Government of India, New Delhi
2. Secretary, Department of Financial Services, New Delhi
3. Chairman, Indian banks' Association (IBA)
4. UFBU Convener & UFBU Constituents

