



सेवा निवृत्त हितैस्त

ALL INDIA BANK RETIREES' FEDERATION (Regd.)

(Regn. No:G 6601 under the Trade Union Act 1926)

D-1/1, Sector-C, Scheme-71,

Near Kasara Bazar School, Indore – 452 009.

Chairman

Sri D.A.Masdekar

President

Sri S.M.Deshpande

Vice President

Sri J.B.Dave

Sri D.P.Gupta

Sri F.Martis

Sri Anindya Basu

Sri N.Mishra

Sri C.N.Prasad

Sri A.K.Mondal

Sri H.C.Gandhi

Sri K.Vishwanath Naik

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General Secretary

Sri S.C.Jain

Dy. Genl. Secretary

Sri Debesh Bhattacharyya

Sri S.V.Srinivasan

Sri Ashok Patil

Sri A.K.Bansal

Organising Secretary

Sri Sunil Srivatsav

Sri V.K.M.Varma

Sri C.Gopinathan Nair

Sri M.N.Pandit

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Sri S.Radhakrishnan

Sri B.Venkat Rao

Sri Rajan Dhargalkar

Sri Suresh Sharma

Sri R.Shirambekar

Sri B.G.Raithatha

Sri Ranjit Bhattacharyya

Treasurer

Sri M.S.Chourey

Ref:2017/43

Date:08.03.2017

VERY IMPORTANT CIRCULAR **FOR IMMEDIATE READING AND ACTION**

**The Office Bearers/ Central Committee members/ State Body Chiefs
A.I.B.R.F.**

Dear Comrades,

Re: Pension Option to Compulsorily Retired Employees

Re: Supreme Court Decision

Re: Successful Proceedings at Lok Adalat

As you are aware, pension option to the compulsorily retired employees was unjustifiably denied as per the provisions of 2010 wage settlement. As per the data available to us in banking industry there are more than 1000 retirees belonging to this group which could not avail pension option in 2010 due to IBA decision.

2. Some of our comrades from Andhra Bank filed writ petitions in Andhra High Court which was decided in their favour in 2015. Bank Management appeal was rejected by the Supreme Court in the matter. However instead of extending the benefits to all similarly affected retirees, on advice from IBA the bank decided to pass on the benefit to the petitioners only.

3. Thereafter, AIBRF wrote letter no.2015/006 dated 23.01.2015 addressed to Indian Banks' Association requesting them to extent benefit of pension option to all compulsorily retiree employees as per the decision of Andhra High Court/ Supreme Court. Simultaneously, we made request all our affiliates to collect and provide data in respect of compulsorily retired employees not given pension option in 2010 so strategy to ensure implementation of the Supreme Court order for all can be formulated. But to our surprise, we did not receive data from any affiliate/ their state units in last two years.

4. However, Bank of India Seva Nivrat Sangh, Madhya Pradesh & Chhattisgarh (one of the state unit of BOI Retirees Federation where AIBRF General Secretary is the General Secretary of this state unit) formulated strategy for 3 eligible compulsorily retired employees in the state in the bank and filed WPS in M.P. High Court, Indore Bench with prayer to refer the case to Lok Adalat and settle it as per the Supreme Court Decision in the matter.

5. We are pleased to inform that National Lok Adalat has passed the order on all the three Writ Petitions of BOI retirees on 11.02.2017 with the consent of the bank advocate who was present during the proceedings, directing the bank to give pension option to all 3 petitioners as per the settlement of 2010. The entire matter could

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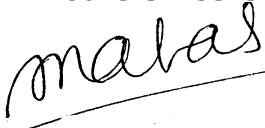
Sri M.S.Chourey

be settled for the benefit of the retirees within period of 15 months with very reasonable cost of Rs. 15000 approx. per case. Since it is the order of National Lok Adalat with the consent of all parties , no appeal against can be made. We understand Federation of BOI Retirees Association has already approached to the bank management to implement the order and also extend this benefit to all the eligible retirees in the bank through discussion.

6. We appeal all our affiliates to inform this development to all the compulsorily retiree employees of their units who are not getting pension presently and take appropriate steps in their banks in this direction. Necessary documents of the case if needed by anybody will be sent on request.

Warm Regards,

Yours Sincerely,


(S.C.JAIN)
GENERAL SECRETARY

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