

# ALL INDIA BANK RETIREES' FEDERATION (REGD.)

D/1/ Sector C Scheme No. 71 Indore 452009

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**SILVER JUBILEE YEAR (1994-2019)**



**Ref. 2020/449**

**03.10.2020**

The Chairman  
Indian Banks' Association (IBA)  
MUMBAI

Respected Sir,

**Re: Improvements brought by IBA in Group Insurance Policy for retirees for 20-21**

We are extremely happy to learn that IBA has agreed to accept most of AIBRF suggestions given like multiple slabs, option to select to any slab as per requirement of retiree rather than linking with grade from one retired, discounted premium for family pensioner and single person etc. in order to make the policy affordable for all section of retirees. We find that terms and conditions announced by National Insurance Company under IBA policy recently take care of the above referred suggestions.

We convey our sincere thanks to you and entire team of IBA for accepting our suggestions and making terms and conditions of the policy for retirees for 2020-2021 quite attractive and favorable for all section of retirees. It is significant step from IBA to provide health insurance to all section of retirees at the affordable rates in this difficult time.

With Respectful Regards,

**Yours Sincerely,**

**(S.C.JAIN)**  
**GENERAL SECRETARY**