

ALL INDIA BANK RETIREES' FEDERATION (REGD.)

D/1/ Sector C Scheme No. 71 Indore 452009

E-Mail ID sharbat_123@rediffmail.com Mobile: 8966019488



SILVER JUBILEE YEAR (1994-2019)



Ref. 2020/450

04.10.2020

The Convener
United Forum of Bank Unions
CHANDIGARH

Dear Comrade,

Re: Improvements brought in health insurance policy for retirees for 2020-21

We are extremely happy to find that while finalizing terms and conditions by IBA/ National Insurance Company for group insurance policy for retirees for 2020-2021, most of the suggestions, like multiple slabs, flexibility in exercising the option as per the requirement and paying capacity of the retirees, discount in premium for family pensioners, single person made by AIBRF from time to time have been accepted and incorporated in the renewal proposal. Now the terms and conditions agreed meet requirements of all section of retirees like family pensioners, pre-1986 retirees, retired from sub staff category. It has now become affordable policy for all in real sense for which AIBRF has been making efforts for last a few years.

2. As per policy of AIBRF, we have been working to achieve these demands, in close coordination with UFBU. We are aware that this significant achievement in group insurance could be ensured because of support received from you and all constituents of UFBU. This achievement has come at a time when health insurance has assumed great importance for senior citizens in view of Covid pandemic.

3. We express our sincere thanks and gratitude to you and all constituents of UFBU for extending valuable support to retirees in achieving it.

With Respectful Regards,

Yours Sincerely,

(S.C.JAIN)
GENERAL SECRETARY

C.C. to All UFBU constituents