

ALL INDIA BANK RETIREES' FEDERATION (REGD.)

D/1/ Sector C Scheme No. 71 Indore 452009

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SILVER JUBILEE YEAR (1994-2019)



Ref. 2020/453

10.10.2020

The Office Bearers/ Central Committee members/ State Committee Chiefs
A.I.B.R.F

Dear Comrades,

Re; Proceedings of office Bearers Meeting held on 10.10.2020

Office Bearers' Meeting was held through video conferencing on 10.10.2020. After detailed presentation by the General Secretary on group insurance policy on retirees, its terms and conditions for renewal for 20-21 and other pending issues of retirees, **the following decisions were taken unanimously**

- (1) It was decided to welcome the improvements brought in terms and conditions of IBA policy due for renewal from 1.11.2020 for retirees like discount in premium for family pensioners/ single pensioners, multiple slabs for base policy as well as super top policy, no increase in premium and nominal reduction in premium for renewal etc. It was noted that they meet most of our demands/ expectations towards policy becoming affordable for all section of retirees.
- (2) **It was decided to ask our affiliates to take immediate steps to create awareness among the membership about the terms and conditions and improvements brought in it and provide required support to those who desire to exercise the option.**
- (3) It was decided that AIBRF will continue to work for further improvements in the scheme like uniform subsidy for payment of premiums and GST reduction etc. in coming days. AIBRF will launch action programs to achieve demand for reduction in GST shortly, details of which will be worked and advised to affiliates/ state committees for further action.
- (4) It was reiterated by the General Secretary that earlier decision to allow those affiliates who have been offering alternate policy of Oriental to their members may continue to do so if they feel necessary. AIBRF has no objection for it.
- (5) In view of the positive improvements achieved for next renewal in IBA policy, exercise being done by AIBRF for alternate policy at all India level is kept in abeyance and sub committee constituted for this purpose stand dissolved.
- (6) General Secretary presented in brief on efforts made by AIBRF at the organizational level on continuous basis to make IBA policy affordable and its contribution in achieving them These facts were noted with satisfaction and with commitment to continue work for further improvements. House passed unanimous resolution conveying thanks to the affiliates, state committees, central committee members for their support in achieving this significant demand.

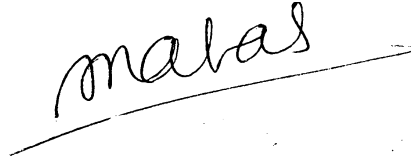


(7) General Secretary apprised in brief the developments on the pending issue of Updation and called upon to all concerned to be in reediness for further struggle on this front in coming days if needed.

The meeting attended with positive note and in cordial atmosphere.

With Warm Greetings,

Yours Sincerely,

A handwritten signature in black ink, appearing to read 'mabas', is written over a horizontal line.

**(S.C.JAIN)
GENERAL SECRETARY**



