

# ALL INDIA BANK RETIREES' FEDERATION (REGD.)

D/1/ Sector C Scheme No. 71 Indore 452009

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**SILVER JUBILEE YEAR (1994-2019)**

**Ref. 2020/487**

**29.01.2021**

Shri Debasish Panda  
Secretary, Department of Financial Services  
Government of India  
New Delhi

Respected Sir

**Re: Issues of Bank Retirees pending in DFS for final sanction**

We wish to invite your kind attention on the following issues of bank retirees which are pending in DFS for final sanction

## **(a) IMPROVEMENT IN FAMILY PENSION**

While we convey our thanks to you for taking necessary step to accord 'In Principle' approval to enhance family pension in banking industry to 30 per cent without ceiling and making specific provision in this regard in the Wage Settlement dated 11.11.2020 between IBA and bank unions, we note with concern that final approval for its implementation has been withheld by the department while according clearance on the other provisions of the settlement for want of some additional data from IBA.

We understand that IBA has since provided the required information to the department. We now humbly request you to accord final approval for its implementation at the earliest so about 90000 family pensioners, out of which 95 per cent are widows can start getting much needed benefit for which they have been waiting for last several years. In fact IBA had sent the proposal in this regard to the department in 2018 itself and since then it is pending.

## **(b) INCREASE IN EX-GRATIA AMOUNT PAYABLE TO PRE-1986 RETIREES & SPOUSES.**

It may be stated that at present there are about 2000 pre-1986 retirees and 1500 spouses who are eligible to receive ex-gratia amount of Rs. 350 per month in case of retirees and Rs. 150 p.m. in case of spouses plus dearness relief at the applicable rate. All of them are senior citizens and their present age minimum 94 plus. The ex-gratia amount was last revised about 7 years back and is quite low.

On the basis of several representations given to IBA, we understand some time back it has sent proposal to increase the amount of ex-gratia to the department for approval. However the approval is yet to come. We shall be grateful to you if you will kindly clear the proposal at the earliest considering their age profile.

### **(c) UPDATION OF PENSION**

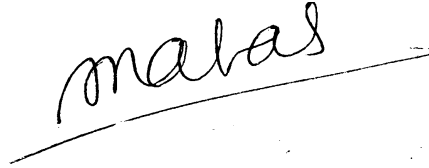
We are grateful to honorable Finance Minister for expressing very supportive and positive view for updation of pension of bank retirees on urgent basis, during her interview to press in last week of October, 2020 and again while addressing IBA AGM on 10.11.2020.

In view of the above development, we humbly request you to expedite the steps to complete the required procedure / formalities and accord the sanction on it. Bank retiree has been patiently waiting for two decades for updation exercise. Already there is considerable delay in this matter and many of the retirees have crossed age of 80 years and they want to receive benefit of updation during their life time.

2. We would like to mention that our organisation delegations have met several Central Ministers and Members of Parliament from Lok Sabha & Rajya Sabha. We are happy to mention that **9 Central Ministers and 80 members of Parliament** have extended their support on retiree issues and have assured to take appropriate steps for early clearance from the department. Four reports giving details of delegations meeting with them are enclosed for your kind information

With Respectful Regards

Yours Sincerely

A handwritten signature in black ink, appearing to read 'mabas', is written over a horizontal line.

(S. C. JAIN)  
GENERAL SECRETARY

C.C.TO

1. Shri Amit Agarwal, Joint Secretary, Department of Financial Services
2. Shri Raj Kiran Roy, Chairman, Indian Banks' Association, Mumbai

