



ALL INDIA BANK RETIREES' FEDERATION (REGD.)

D/1/ Sector C Scheme No. 71 Indore 452009
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Ref. 2020/517

24.06.2021

The Office Bearers/ Central Committee members/ State committee Chiefs
A.I.B.R.F

Dear Comrades

Re: Renewal of IBA health Insurance Policy for 2021-2022 Re: SUGGESTIONS

As all of you are aware, IBA health insurance policy for retirees will be due for renewal from 1st November 2021. The existing policy would be completing 8 months of tenure by end of June, 2021.

2. At the time of last renewal, through organisational efforts following important improvements were introduced in IBA policy for retirees

- (a) Concessional rate of premium for family / single pensioners
- (b) Multiple options in base policy as well as super top policy
- (c) One more option was given to the left over retirees
- (d) No increase in premium rates.

3. The above improvements helped many new retirees to join the scheme. Covid wave 2 which was very severe and widely spread affected large number of retirees and they were required to spend substantial amount on hospitalization / treatment. During this challenging time, this policy has come very handy to the policy holders. It helped the affected retirees to get timely treatment in good hospitals. Retirees have realized importance of group health insurance.

4. **We are happy to inform that IBA has constituted Sub- Committee to examine various aspects for next renewal and it would be holding meetings in the coming days.**

5. As you know, AIBRF has convened office bearers meeting on Saturday, 10.07.2021 where one item of agenda is to prepare strategy to offer suggestions for next renewal to ensure that more improvements can be brought in the existing structure of the scheme without increase in premium cost

6. We invite suggestions/ ideas from office bearers/ central committee members/ affiliates/ state committees/ activists for next renewal of iba group insurance policy for consideration in forthcoming meeting of office bearers. . The suggestions should reach central office positively by 3.07.2021.

With Greetings,



Yours Sincerely

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(S. C. JAIN)
GENERAL SECRETARY