



ALL INDIA BANK RETIREES' FEDERATION (REGD.)

D/1/ Sector C Scheme No. 71 Indore 452009
E-Mail ID sharbat_123@rediffmail.com Mobile: 8966019488

Ref. 2020/518

24.06.2021

The Office Bearers/ Central Committee members/ State committee Chiefs
A.I.B.R.F

Dear Comrades

Re: Developments on pending issues of retirees

Further to our last circular No. 2021/ 485 dated 25.05.2021, we are happy to inform the following developments on pending issues of retirees.

1. INCREASE IN FAMILY PENSION

We understand from reliable sources that approval on family pension increase has been accorded up to Finance Minister Level. We hope IBA will issue detailed circular to member banks for implementation of the provisions of the settlement in this regard soon.

As increase in family pension with no ceiling is round the corner, it will be very important achievement for bank retirees. It will meet our long pending demand for which AIBRF has been taking various organisational steps through various action programs for last several years. It will provide substantial increase in quantum to **90000 family pensioners**. It may be noted that this achievement is purely through organisational efforts.

2. INCREASE IN EX-GRATIA AMOUNT PAYABLE TO PRE-1986 RETIREES AND SPOUSES

As all of you know, this issue is being pursued by AIBRF continuously for last 2 years at various levels. Recently, individual affected retirees submitted representation on this demand to FM.

We now understand that the proposal is under active consideration of the government. Further it may be mentioned, as per the information received from reliable sources, the government has **agreed in principle to consider the increase**. We hope to receive government sanction on it soon.

3. UPTATION OF PENSION

This is the most important demand of retirees, which AIBRF has been pursuing vigorously through various action programs for last several years.

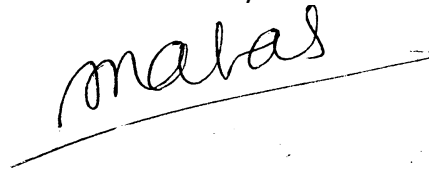
We understand that updation issue is under its active consideration of IBA. We further understand that discussions on updation with unions will commence shortly.

4. RENEWAL OF GROUP MEDICAL INSURANCE POLICY FOR NEXT YEAR

Please refer enclosed circular No. 2020/517 dated 24.06.2021

With Warm greetings

Yours Sincerely

A handwritten signature in black ink, appearing to read 'S. C. Jain', is written over a horizontal line.

(S. C. JAIN)
GENERAL SECRETARY