



ALL INDIA BANK RETIREES' FEDERATION (REGD.)

D/1/ Sector C Scheme No. 71 Indore 452009

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Ref. 2020/519

29.06.2021

The Office Bearers/ Central Committee members/ State committee Chiefs
A.I.B.R.F

Dear Comrades

Re: Stagnation increment benefit to retirees who retired between 2012 to 2015 under 10th settlement.

Re: Non- implementation of the provisions by banks.

We refer to our letter No. 2021/ 504 dated 22.03.2021 addressed to IBA on the subject of extending benefit of stagnation increment to the eligible retirees who retired between 2012 to 2015 and revise the pension with payment of arrears w.e.f. 1.05.2015.

2. We find that despite clarifications provided by IBA vide its Circular letter No. **HR&IR/GMB/2020-21/9578 dated 29.01.2021** on the quarries raised in this respect; many banks have yet not paid the arrears and have also not revised the pension.

3. At the same time, we understand that some banks have already implemented the provisions after issuance of the above circular by IBA and some more banks like Central Bank of India is in the process of implementing the provisions of the settlement shortly.

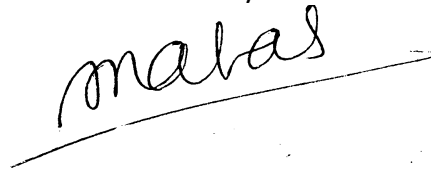
4. Today we had followed up the matter with IBA officials who have informed that all the required clarification have been given to bank which are sufficient to pay the arrears and no further action is needed from IBA at present.

5. We therefore request our affiliates to check up the position in this regard in their banks and if the provisions not implemented yet, please take up the matter with the management for early payments in coordination with respective unions and **inform the position to central office immediately.**



With Warm greetings

Yours Sincerely

A handwritten signature in black ink that reads "mabas". The signature is written in a cursive style. Below the signature is a single horizontal line that extends across the width of the signature.

(S. C. JAIN)
GENERAL SECRETARY