



ALL INDIA BANK RETIREES' FEDERATION (REGD.)

D/1/ Sector C Scheme No. 71 Indore 452009

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Ref: 2021/551

29.07.21

Core Committee Members
A.I.B.R.F

Dear Comrades

Re: CORE COMMITTEE MEETING on 03.08.21

As per the decision taken in Core Committee Meeting held on 27.07.21 in the matter of Updation, next meeting of Core Committee will be held on Tuesday, 3rd August, 21 from 4.00PM onwards to deliberate further on various aspects related to Updation demand and finalise future strategy / action plan on this issue

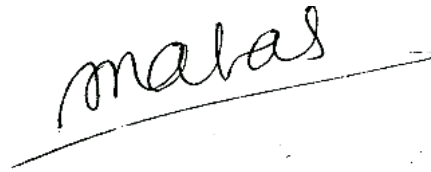
2. The following points / issues related to updation are proposed to be placed for deliberations

- (a) IBA decision to form 6 members high powered committee to review pension scheme in banks is welcome step. It is historical one and has brought this most important demand of bank retirees in the positive territory. At AIBRF we feel that it is outcome of organisational efforts made by AIBRF on continuous and sustained basis through various action programs. **This need to be percolated and highlighted up to the grassroots level.**
- (b) AIBRF stand on updation as approved in Core Committee meeting held in May 19 and in Central Committee meeting held in Lucknow in December 19 is to demand for **sanction of updation of pension as per RBI formula approved by the government in March, 19** with the following features:
 - (i) To bring bank pensioners at par with RBI, 100 per cent DA should be granted to all pensioners and family pensioners who retired prior to November 2002.
 - (ii) Bring pension of all retirees at uniform price index of 6352 points
 - (iii) Updation of pension of all pensioners who retired from 1.1.1986 to 31.10.2017.
 - (iv) Updation formula should be made effective from March 2019 as sanctioned to RBI pensioners.
 - (v) Suitable provision to be incorporated in Pension Regulations to carry exercise of updation during every wage settlement.
- (c) Having approved the formula, AIBRF should send suitable representation on the issue to UFBU Convener and its constituents for their favorable consideration and with the request to pursue with the IBA committee for approval.
- (d) AIBRF should also approach UFBU Convener to convene joint meeting between Unions and retiree organisations for exchange of information on this important issue to arrive at common approach.
- (e) AIBRF should submit suitable representation to IBA Committee and members in the matter and seeking meeting with them to place our views on them.
- (f) AIBRF should take steps to approach other apex level retiree organisations to arrive at consensus on this issue for united approach.
- (g) Periodical review of the matter based on the development taking in future.

Core committee members are requested to send their specific views on the above proposal either in writing in advance or place them in the meeting first and then place additional points thereafter to have effective and result oriented deliberations in time bound manner.

With Regards

Yours Sincerely

A handwritten signature in black ink, appearing to read 'maha', is written over a horizontal line.

(S.C. JAIN)
GENERAL SECRETARY

c.c. to The Office Bearers. They may also consider sending their views on the above proposals before 02.08.2021 for consideration of the committee without circulation.

