



ALL INDIA BANK RETIREES' FEDERATION (REGD.)

D/1/ Sector C Scheme No. 71 Indore 452009

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Ref: 2021/ 561

25.08.2021

Office Bearers/ Central Committee members/ State Committee Chiefs
A.I.B.R.F

Dear Comrades,

Re: Increase in family pension approved by FM on 25.08.2021

We are extremely happy to inform you that Finance Minister has **accorded approval for increase in family pension to 30 per cent** without capping along with approval for increase in PF contribution to 14 % for NPS staff. The announcement was made to this effect by Finance Minister in the press conference today.

2. We convey our heartiest congratulation to entire cadre of AIBRF, family pensioners and entire retiree community for this creditable achievement through organizational efforts.

3. On this occasion we convey our **sincere thanks to gratitude to the Finance Minister**, Finance Secretary, DFS Secretary and all concerned officials for showing gesture in considering the demand for increase in family pension at par with RBI/ government sector favorably. We are equally thankful to IBA Chairman, IBA Chief Executive and all officials of IBA for expeditiously processing the proposal and recommending to the government.

4. We also convey our sincere thanks to UFBU Convener and all leaders of its constituents for raising the demand effectively during negotiation, ensuring its inclusion in the settlement and finally getting its approval from the government.

5. Our organizational efforts with the support of all of you will continue for other pending issues till they are achieved.

6. Detail circular from IBA in this regard is awaited.

With Warm Greetings

Yours Sincerely

(S. C. JAIN)
GENERAL SECRETARY



