



ALL INDIA BANK RETIREES' FEDERATION (REGD.)

D/1/ Sector C Scheme No. 71 Indore 452009
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Ref: 2021/ 567

14.09.2021

Shri Sunil Mehta
Chief Executive, IBA
MUMBAI

Respected Sir

Re: Release of Improved Family Pension

We once again convey our thanks to IBA & its entire team for pursuing the issue with the government successfully and finally securing approval for it.

2. After issuance of DFS letter No. 1/12019/IR dated 25.08.2021 according approval for increase in family pension, family pensioners have been patiently waiting for IBA communication addressed to banks conveying details of the approval, for last 20 days.

3. In this regard, your kind attention is drawn on the fact that next month and in subsequent months, **festival session in the country would begin**. It will be in all fairness and very good gesture towards family pensioners, if required administrative steps are taken to ensure payment of improved pensions with arrears before commencement of festivals. It is therefore necessary that IBA issues suitable communication to banks without any further delay as the time left is limited.

4. It will not be out of place to mention that there is already considerable delay of about 10 months in getting final clearance on the proposal from the government. Further, It may also be mentioned that in the month of October, 21, bank retirees including family pensioners would be required to pay insurance premium in addition to the festival expenses.

5. In view of the above, we humbly request you to kindly expedite completion of the required procedure in the matter to ensure the payment of arrears to the beneficiaries before commencement of forthcoming festival scission.

With Respectful Regards

Yours Sincerely,

(S. C. JAIN)
GENERAL SECRETARY

C.C. to The Convener, UFBU & its Constituents.