



ALL INDIA BANK RETIREES' FEDERATION (Regd.)

(Regn. No:G 6601 under the Trade Union Act 1926)

D-1/1, Sector-C, Scheme-71,

Near Kasara Bazar School, Indore – 452 009.

Chairman

Sri D.A.Masdekar

President

Sri S.M.Deshpande

Vice President

Sri J.B.Dave

Sri D.P.Gupta

Sri F.Martis

Sri Anindya Basu

Sri N.Mishra

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Sri A.K.Mondal

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General Secretary

Sri S.C.Jain

Dy. Genl. Secretary

Sri Debesh Bhattacharyya

Sri S.V.Srinivasan

Sri Ashok Patil

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Organising Secretary

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Sri V.K.M.Varma

Sri C.Gopinathan Nair

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Sri Suresh Sharma

Sri R.Shirambekar

Sri B.G.Raithatha

Sri Ranjit Bhattacharyya

Treasurer

Sri M.S.Chourey

Ref:2017/57

Date: 21.04.2017

**The Office Bearers/ Central Committee Members/ State Body Chiefs
A.I.B.R.F.**

Dear Comrades,

Re: Messages on SBI Pension related issues

We find that for last two days some activists who have habit of circulating messages on social media without taking minimum pains of verifying the fact and its relevance which ultimately lead to confusion among retirees, have been circulating messages that Government of India/ SBI Management have sanctioned all pension related pending issues including 100 per cent DA, Updation etc. in SBI.

2.On mass circulation of these misleading messages among bank retirees, out of their anxiety and curiosity , many are contacting the central office with the request to immediately advise the correct position. In view of this we clarify as under.

3. As all of you are aware, pension scheme in existence in SBI for its retirees is different from IBA pension scheme and is given as third benefit in addition to the contributory PF covering employers' share. In this scheme there is ceiling on maximum pension payable to each block of retirees. Ceilings on maximum pension has not been revised in SBI for last 20 years even after signing of 5 wage settlements at the industry level. Because of this position, the ceiling on maximum pension of Dy. Managing Director retired in 1987 continues to be Rs. 2400/-. In SBI basic pension is calculated at the rate of 50 per cent up to certain basic and above that 40 per cent.

4. SBI pensioners have been demanding for last several years for suitable increase in ceilings in view of various wage settlements signed in last 20 years. They also demand computation of basic pension on 50 per cent instead of two slabs of 50/ 40 per cent.

5. To examine the above issues and to give recommendations on them, Government had constituted committee under the chairmanship of Shri G.C.Mumru. The committee has since submitted the report and we understand the government has since accepted some of recommendations for increase in ceilings and effective date.

6. It is welcome move for resolution of long pending issues and we congratulate SBI Pensioners' Association and its membership

Regd. Office: 246, Ellis Bridge Shopping Centre, 2nd Floor, Opposite Town Hall, Ellis Bridge, Ahmedabad - 380006.

Mobile: + 91 89660 19488 E-Mail: sharbat_123@rediffmail.com Website: www.aibrf.com



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Treasurer

Sri M.S.Chourey

for this achievement.

7. You will kindly appreciate that as far as pension scheme applicable in other banks are concerned, ceiling is no issue. Therefore to presume that issues of 100 per cent , Updation are resolved as the messages are trying to give impression is not correct. AIBRF is taking all possible steps to resolve the issues and advise progress thereon through official communications. We request to ignore such unauthenticated messages which lead simply confusion.

8. For complete clarity on the subject, we enclose copy of the report on SBI issues.

With Regards

Yours Sincerely,

(S.C.JAIN)
GENERAL SECRETARY