



ALL INDIA BANK RETIREES' FEDERATION (Regd.)

(Regn. No:G 6601 under the Trade Union Act 1926)

D-1/1, Sector-C, Scheme-71,

Near Kasara Bazar School, Indore – 452 009.

Chairman

Sri D.A.Masdekar

President

Sri S.M.Deshpande

Vice President

Sri J.B.Dave

Sri D.P.Gupta

Sri F.Martis

Sri Anindya Basu

Sri N.Mishra

Sri C.N.Prasad

Sri A.K.Mondal

Sri H.C.Gandhi

Sri K.Vishwanath Naik

Sri O.P.Varma

General Secretary

Sri S.C.Jain

Dy. Genl. Secretary

Sri Debesh Bhattacharyya

Sri S.V.Srinivasan

Sri Ashok Patil

Sri A.K.Bansal

Organising Secretary

Sri Sunil Srivatsav

Sri V.K.M.Varma

Sri C.Gopinathan Nair

Sri M.N.Pandit

Sri Pratap Shukla

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Sri S.Radhakrishnan

Sri B.Venkat Rao

Sri Rajan Dhargalkar

Sri Suresh Sharma

Sri R.Shirambekar

Sri B.G.Raithatha

Sri Ranjit Bhattacharyya

Treasurer

Sri M.S.Chourey

Ref:2016/606

Date:12.12.2016

The Office Bearers/Central Committee Members/ State Body Chiefs

Dear Comrades,

**Re: Kolkata High Court, Division Bench Judgement on
100 Percent Dearness Allowance- Review Petition**

We request you to refer our circular No. 2016/601 dated 08.12.2016 advising that our affiliate and petitioner in the case, United Bank of India Retirees' Welfare Association had moved review petition in the division bench with the request it to make some corrections/typographical errors in the judgement delivered on 26th September, 2016 in the matter of 100 percent Dearness Allowance to pre-November,2002 retirees. As advised earlier the judgement was in favour of the retirees.

2. Now we are pleased to inform you that the corrections sought by the petitioner(us) have been accepted by the bench and passed the necessary order in this regard on 05.12.2016. With these modifications, the judgement on the subject has become free from any ambiguity and strengthen hands of the retirees in its implementation. Copy of the order passed by the court on 05.12.2016 is enclosed for your ready reference.

3. Your attention is drawn on the following modifications

(a) In Para 3 of the judgement, the word Pension Regulations has been replaced with the clause 6th of the Bipartite Settlement dated 29th October, 2016. It means that clause 6 where in it is written that DA formula for pensioners will be at par with RBI formula should be implemented and DA should be paid accordingly to those retired before November 2002 irrespective of whatever written in Pension Regulations. This is very important and welcome modification.

(b) In paragraph No18, new sentence has been added giving specific direction to the bank to comply with Regulation No 37 and pay DA to pre-2002 retirees at par with those enjoyed by the post 2002 retirees.

4. We hope now IBA/ Bank managements will take the judgement in proper sprit and implement it without any further delay. We are taking up the matter with IBA/ Government for

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Treasurer

Sri M.S.Chourey

Its immediate implementation.

5. We hope Unions will also take up the issue with IBA/ Government for implementation of the judgement. We seek their support in this regard. This has been the demand of UFBU and its constituents. We hope Unions will show unity and solidarity with the retirees by writing suitable letter to IBA/ Govt. in this regard.

6. We shall also raise the issue in the forthcoming meeting with RLC.

7. We congratulate Comrade Debesh Bhattacharya, General Secretary, United Bank of India Retirees' Welfare Association and his team for this successful fight.

With Warm Greetings

Yours Sincerely,

**(S.C.JAIN)
GENERAL SECRETARY.**

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