



ALL INDIA BANK RETIREES' FEDERATION (REGD.)

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6th Conference Slogan- Pension Updation is Right of Bank Retirees

Ref. No. 2024/125

Date: 03.08.2024

The Secretary
Department of Financial Services
Jeevan Deep Building
3rd Floor, Parliament Street
New Delhi

Respected Sir,

Re: Allocation of Staff Welfare Funds in Public Sector Banks

We wish to invite your kind attention on your letter No. ef. No. 14/7/192/R dated 5.08.2024 on the above subject.

2. We find that in the above communication there is no specific mention that part of welfare fund should be used for retired staff. In the communications issued by DFS on the subject in the past, the department used to mention that part of staff welfare should be used for retirees.

3. Further, it is observed that one of the parameters for allocation of staff welfare funds to different public sector banks fixed is staff strength of the bank. However, under this parameter, retirees number has not been considered. As you are aware, in all public sector banks, retiree staff strength is sizable and in most of the cases, it is almost equal to employee strength. We are of the view that this aspect needs to be taken in to consideration and then banks should be categorized.

4. We earnestly request you to kindly consider the above-mentioned aspect and issue suitable amendment/ clarification so retirees get due allocation in staff welfare fund and justice is done to them

With respectful Regards

Yours Sincerely,

A handwritten signature in cursive script, appearing to read 'S. C. Jain', is written above a horizontal line.

(S. C. JAIN)
GENERAL SECRETARY

C.c. to1. The Chief Executive, Indian Banks' Association, Mumbai

2. The Convener, United Forum of Bank Unions

3. Constituents of UFBU.