



## ALL INDIA BANK RETIREES' FEDERATION (REGD.)

Flat No 101, Block C Shivom Residency, M. G. Road Indore- 452001

E-Mail ID [sharbat\\_123@rediffmail.com](mailto:sharbat_123@rediffmail.com) Mobile: 8966019488

### 6<sup>th</sup> Conference Slogan- Pension Updation is Right of Bank Retirees

Ref: 2023/ 072

15.06.2023

Shri Sanjiv Kumar Bandlish  
Convenor, United Forum of Bank Unions (UFBU)  
Chandigarh

Dear Comrade,

**Re: Group Medical Insurance Scheme for Retirees**  
**Re: Improvements**

We request reference to the suggestions/ recommendations given by sub- committee of 3 members constituted by UFBU on group medical scheme and as circulated vide communication dated 02.06.2023.

2. We are extremely happy that the sub- committee has favorably considered all the suggestions given by AIBRF towards reduction of premium on retiree policy to make it affordable for all section of retirees and included in its report submitted to IBA constituted committee in the matter for final approval. **We convey our thanks to UFBU leadership and members of the sub-committee for including AIBRF suggestions in the matter in its report.** The major suggestions to reduce the premium cost which AIBRF has been pursuing for last 2/ 3 years at various forums and which have now been favorably considered by the sub-committee include:

- (a) Group Insurance Policy for employees and retirees should be combined and uniform premium should be fixed for both in compliance of terms of the settlement.
- (b) Base policy covering specified risk should be issued to all eligible retirees and its premium should be borne by banks.
- (c) Room Rent eligibility for retirees may be fine tuned with the object to reduce the premium
- (d) Cap/ maximum amount of reimbursement may be specified on the lines of SBI policy for retirees in order to reduce premium amount.
- (e) Issue of reduction in GST rates on premium for retirees may be taken up at the appropriate level.

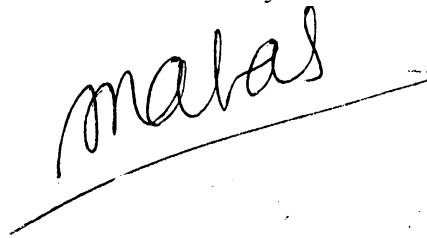
3. We are happy to learn that IBA has convened meeting of the committee on group medical insurance on 21.06.2023 to decide on terms and conditions for the next renewal. We are sure UFBU will pursue the suggestions in the meeting to clinch final approval from IBA on the suggestions given and will ensure to provide much needed relief to 5 lakhs retirees by way of considerable reduction in the premium burden.

4. In this regard, it will not be out of place to invite your kind attention on AIBRF initiative to raise the issue before Chief Labour Commissioner (Central), New Delhi and which is under discussion in joint meeting comprising of AIBRF, IBA & DFS representatives presided over by CLC for last 9 months. IBA has already agreed

to place report of the committee in the next joint meeting for discussion on it. **You will kindly agree that efforts of UFBU and AIBRF is in the direction of achieving much needed relief in insurance premium for retirees. Aims and object of UFBU and AIBRF are common and uniform.** It is matter of great satisfaction for us that because of efforts of both the organizations, the matter has moved forward in the right direction with consensus of all constituents of UFBU that too at right time. On the basis of deliberations taken place in four joint meetings taken place at CLC office, we find that this IBA is also quite sympathetic towards the issues raised for reduction in the premium, we are sure UFBU leadership taking advantage of favorable atmosphere obtaining will secure honorable deal in the matter for retirees.

With Respectful Regards

Yours Sincerely

A handwritten signature in black ink, appearing to read 'mahal', is written over a long, slightly curved horizontal line.

(S. C. JAIN)  
GENERAL SECRETARY

c.c. to All constituents of UFBU