



13.07.2017

To,  
Mr. S.C. Jain  
General Secretary,  
All India Bank Retirees' Federation

Dear Mr. Jain,

**Super Top Up Health Insurance**

Greetings from Pragmatic Insurance!

We thank you for the mandate provided for Health insurance of your Federation's members. In the past few weeks we have approached several insurance companies to discuss the Super Top Up Health Insurance cover for your group. Having done elaborate work towards this end and having examined the offers made available to us, we are now pleased to let you know that we have been successful in getting a very reasonable and competitive quote from New India Assurance Co. Ltd. for Group Super Top Up Policy for those retired bank employees who are covered under the current basic policy with United India Insurance Co. Ltd.

As you are aware, New India is the largest general insurer in the country and has a good reputation and we feel confident of their ability to service this policy. In summary:

- The proposed policy would cover Retired Bank Employees and their spouses (1+1) on family floater basis
- Terms and conditions would be exactly the same as in the base policy presently running with United India Insurance Co. Ltd.
- No pre-enrolment medical checkup is needed
- Coverage is for hospitalization (including pre and post hospitalization) only. Domiciliary treatment will not be covered
- Premium detail is as follows:
  - Premium for threshold of 3 lakhs and Top Up 3 lakhs (per family) (1+1) – Rs.2975/- plus Tax Rs.536/- = Rs.3511/-
  - Premium of threshold of 4 lakhs and top Up 4 lakhs (per family) (1+1) – Rs.3225/- plus Tax Rs.581/- = Rs.3806

(Details of the Coverage, Exclusions, Conditions and Premium highlights are attached in a separate **Annexure A.**)

While the coverage provided by New India is very wide and the premium rates quite attractive, one of the stipulations which they have put is that there need to be a minimum group size of 5,000 families.



**PRAGMATIC**  
**INSURANCE BROKING**  
SERVICES PRIVATE LIMITED

We do not think that this is unreasonable, considering your membership base and also the type of coverage being provided to this age group.

We will now look forward for your formal acceptance of the proposal terms so that we may communicate the same to the insurer and also to start discussing the operational details.

Thank you for giving us the opportunity to serve the insurance needs of your group and offer unmatched service with the commitment to stand by you always.

Warm regards,



**For Pragmatic Insurance Broking Services Ltd.**



**ANNEXURE A**

**Super Top Up Health Insurance - Coverage, Exclusions and Conditions:**

**Super Top Up:**

1. **Super Top Up** Coverage meaning would be as below:

- A single claim or multiple claims in a policy period which exceeds the threshold Sum Insured / deductible of hospitalization claims.
- The aggregate of Covered Expenses in respect of hospitalisation/s of insured person individually or for all insured persons in the family exceeds the Threshold Level/deductible.
- The claim payable under this Policy will be the amount by which the aggregate of such Covered Expenses in respect of hospitalisations with dates of admission falling within the policy period exceeds the threshold Level/deductible per family as stated in the schedule.
- In no case the Company shall be liable to pay any sum in excess of the Sum Insured as stated in the Super Top Up Policy.

2. **Super Top Up** Cover the threshold would be in excess of hospitalisation claims only.

Domiciliary benefit amount would not be part of threshold for triggering Super Top Up Cover. Thus, if amount is inclusive of domiciliary benefits then Super Top Up Cover would trigger only after amount exceeds Rs.3,30,000/- or Rs.4,40,000/- provided this utilization is 100% of the domiciliary benefit available under the base policy since domiciliary benefit allowed is only 10% of the basic policy (Rs. 30,000/- or Rs. 40,000/-)

3. All members who would be opting for Super Top Up cover would have definite identification details as well as proof of them being retiree and only those who are part of basic policy would be forming part of Super Top Up Policy and no one else is entitled to join the scheme.

4. The basic policy or Super Top Up Policy would not allow any change of Sum Insured than as agreed for in advance which is Rs.4,00,000/- for Officer cadre and Rs.3,00,000/- for other staff members.

5. Policy also has coverage for widows of deceased employees.

6. Minimum participation is 25% of total families in base policy are compulsory to trigger the policy.



## Coverage:

- ✓ Hospitalisation expenses incurred for self for any disease or illness or accident
- ✓ Hospitalisation expenses incurred for donor in respect of organ transplant
- ✓ Pre-hospitalisation expenses - 30 days
- ✓ Post-Hospitalisation expenses- 90 days
- ✓ All standard definitions as per IRDA guidelines
- ✓ AYUSH treatment covered till Sum Insured limits
- ✓ Pre-Existing disease are covered
- ✓ Day care treatment admissible for specific diseases as mentioned below even if hospitalisation is not 24 hrs.
- ✓ Adenoidectomy, Appendectomy, Ascitic/ Plural Tapping, Auroplasty not cosmetic in nature, Coronary Angiography/ Renal Coronary Angiography, Dental Surgery, D & C, Excision of cyst/granuloma/lump/tumor, Eye Surgery, Fracture including hair line fracture/dislocation, Radiotherapy, Chemotherapy including parental chemotherapy, Lithotripsy, Incision/drainage of abscess, Varicocele, Wound Suturing, FESS, Operations/ Microsurgical operations on the nose, middle ear/internal ear, tongue, mouth, face, tonsils and adenoids, salivary glands and salivary ducts, breast, skin & sub-cutaneous tissues, digestive tract, female/male sexual organs, Haemodialysis, ventral, Fissurectomy/Fistulectomy, Mastoidectomy, Hydrocele, Hysterectomy, Inguinal/ventral/umbilical/femoral hernia, Parenteral chemotherapy, Polypectomy, Septoplasty, Piles/Fistula, Prostate Surgeries, Sinusitis surgeries, Tonsillectomy, Liver aspiration, Sclerotherapy, varicose vein ligation, All scopes along with biopsies, lumbar puncture.
- ✓ Alternative therapies covered as defined if treatment taken in hospital as defined
- ✓ Ambulance charges covered upto Rs.2500/- per trip to hospital if medically advised, Taxi/Auto expenses max upto Rs.750/- per hospitalisation
- ✓ Congenital anomalies are covered
- ✓ Psychiatric diseases are covered
- ✓ Advance medical treatment like laser surgery, stem cell therapy is covered
- ✓ Treatment taken for accidental expenses covered even on OPD basis upto Sum Insured
- ✓ Taxes and Other charges are payable
- ✓ Treatment for genetic disorder and stem cell therapy are covered
- ✓ Treatment for age related disorders such as AMRD, RFQMR, EECF are covered
- ✓ Rental charges for external or durable medical equipment are covered
- ✓ Ambulatory devices are covered
- ✓ Physiotherapy charges are payable



## **Exclusions**

- For Critical Illnesses hospitalisation medical alone is payable.
- No Expenses related to Maternity is payable
- No expenses related to for new born child is payable
- No corporate Buffer is available
- No dependent children are covered in policy
- Standard exclusion of War Invasion..etc.
- Vaccination/ Cosmetic Surgery or plastic surgery unless necessitated due to accident
- Cost of spectacles and contact lenses, hearing aids, other than intra-ocular lenses and cochlear implant
- Dental treatment or surgery in clinic and cosmetic in nature
- Rest, Cure, Obesity treatment
- AIDS
- Charges incurred only for diagnostic purpose
- Vitamins/ Tonics unless forming part of treatment
- Nuclear weapon standard exclusion
- Non medical expenses which are not covered
- Suicide or attempted suicide expenses