

Dear Friends,

Sub: Excellent Opportunity for Enhanced Medical Cover at Least Premium

Season's Greetings!

Health is one of the most important things for us, especially as age catches upon us. We already have a Health Insurance cover which provides comprehensive coverage for amounts of Rs.3 lacs or Rs.4 Lacs – as applicable to our respective categories. However, there have been numerous instances where our members had to incur hospitalization expenses far in excess of the amounts currently covered by the existing Medclaim policy and would have had to dip in their hard earned savings to meet the excess hospital bills.

In view of the apparent need and also enquiries from many of our fellow members, we have, for the past few months been exploring the options of an enhanced health insurance cover. We have taken the support of some very senior insurance professionals in this review and have now received a formal proposal for a very attractive enhanced health insurance policy specifically designed for our members needs. This proposal is from New India Assurance Company Limited, which is the largest general insurance company in the country and comes at very attractive premium cost.

SALIENT FEATURES OF THE POLICY

- Coverage is for additional Rs.3 lacs or Rs.4 lacs – depending on your existing Medclaim cover, therefore effectively doubling your insurance coverage
- Coverage starts once you exhaust the sum insured under the existing medclaim policy
- Coverage will be available to member and spouse only
- Premium applicable for the whole family (member+spouse)
 - Rs.2975/- plus GST = Rs.3,511.00 for Sum Insured Rs.3/- lacs for Staff
 - Rs.3225/- plus GST = Rs.3,806.00 for Sum Insured Rs. 4/-lacs for Officers
- Policy coverage is exactly the same as the current medclaim policy
- Simple enrolment process – no medical check up needed
- All pre existing diseases are covered
- Cashless settlement available in network hospitals all over India

This is a one time opportunity to obtain a higher insurance coverage at a fraction of the premium we are paying for the basic medclaim insurance. You are well aware that insurance companies do not readily offer health insurance to our age group as individuals. We have made a lot of effort to make this possible and will urge all of you to subscribe to this insurance policy and have relaxed, tension free and healthy life ahead by spending small amount towards premium.

The insurance company requires a minimum group size to offer this policy and therefore an early decision on your part will be helpful.

ENROLMENT PROCESS

- Members to confirm if they will opt for the new insurance cover
- Confirmed participants to fill a short enrolment form
- Premium amount to be remitted

At this stage we need to urgently know how many members are interested to take this policy and once the minimum group size is attained, premium collection will be started.

PLEASE AVAIL OF THIS EXCELLENT OPPORTUNITY TO SECURE YOURSELVES FROM HIGH MEDICAL BILLS DUE TO HOSPITALIZATION AT PREMIUM OF LESS THAN RS.40/-OR RS.50/- PER LAKH PER PERSON PER MONTH.

Note: Details of the coverage and exclusions are attached as an annexure