



ALL INDIA BANK RETIREES' FEDERATION (REGD.)
D/1/ Sector C Scheme No. 71 Indore 452009
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Ref: 2021/ 578

04.10.2021

The Convener,
United Forum of Bank Unions (UFBU)
CHANDIGARGH

Dear Comrade,

Re: Immediate Intervention of UFBU needed on pending issues of retirees

We wish to invite your kind attention on the following pending issues of retirees which call for **immediate intervention of UFBU**.

- (1) Need for reduction in Premium rates for next renewal:** IBA has since announced premium rates for 2021-22 with steep increase of 40 per cent for award staff and 34 per cent for officer staff retirees. While we were expecting that IBA and bank managements as well as insurance company would keep human angle in to consideration while finalizing premium rates in view of worst sufferings of senior citizens witnessed by them during second wave of covid and would fix premium at moderate rates and would also consider some amount of subsidy to pay premium to extend management support to handle this pandemic effectively. But it is unfortunate that this sort of gesture and spirit is completely missing. The retirees have been loaded with unbearable increase in premium rates which are likely to compel large number of retirees to live and survive without health insurance next year. In case of breakout of third wave which has been predicated by several experts, what would be the position of retirees without health insurance. Such thought itself creates shock wave.
We are happy to see that after announcement of renewal premium rates, UFBU has written letter No. 2021/14 dated 20.09.2021 requesting IBA to consider reduction in premium for the retirees in view of sufferings of retirees due to covid. **We note from above referred letter of UFBU that increase in premium rates have been announced without holding discussion with UFBU.** We find from the letter that UFBU has requested IBA to convene meeting to discuss the matter to explore possibility of reducing premium for retirees.
We request you to kindly follow up with IBA for early meeting in view of fact that date of renewal is approaching fast.
- (2) Undue delay in IBA Communication to Banks for Increase in family pension:** As you are aware, Government of India has issued notification approving IBA proposal for increase in family pension On 25. 08.2021 after gap of almost 10 months from date signing the wage settlement and continuous follow up done at various levels. We were expecting that IBA would send suitable communication to banks to implement and pay increased family pension to eligible pensioners with arrears from 1.04.21, But we find that even after lapse of more than 1 month, no letter to this effect has been sent by IBA. This inordinate delay in taking required step is causing anxiety and disappointment among 92000 family pensioners. It is our humble request to you to kindly take up the matter with IBA on urgent basis to send communications to banks without delay.
- (3) No Meeting with IBA on Updation issue:** Appointment of committee by IBA on Updation and immediately thereafter committee inviting UFBU leaders for discussion on the subject on 22.07.2021 was welcome by lakhs of retirees and this development created new hope among them for early solution on long pending demand of updation. More than two months have since passed, but we find, there is no further meeting with union leaders on this issue despite UFBU requesting IBA to convene physical meeting for further discussion on the subject.

We also find that UFBU has not yet finalized its proposal on updation for placing before the committee.

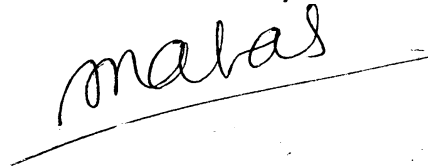


This undue delay taking place in taking up the matter further and the same remaining without any progress in last 2 months , is causing anxiety and disappointment among lakhs of retirees. We therefore humbly request you to take required steps to settle the demand of updation at the earliest. **We also request you to convene joint meeting of UFBU constituents and retiree organizations for exchange of views on this important demand to develop effective coordination.**

- (4) **Delay in Government approval on increase in Ex-Gratia amount payable to pre-1986 retirees and Spouses:** We understand that IBA had sent, long back, proposal for increase of ex-gratia to the government. Same is pending with the government for final approval. We request you to follow up with the government for securing early approval from on it.
- (5) Non-payment of benefit of Notional Increments under 10th & 11th settlement in many banks. It is very unfortunate that many banks have not extend benefit of notional increments even after lapse of more than 6 years in case of those covered under 10th settlement. It is putting serious question on creditability of legally backed settlements. We request to take up the issue with IBA / Banks for implementation of relevant provisions of the settlement to grant benefit of notional increment to eligible retirees. We understand that all arrears of the settlement should be paid by banks to eligible beneficiaries within maximum period of 90 days. In these cases delay is much longer than 90 days. Therefore. UFBU should take up with IBA/ Banks to pay arrears with interest for delayed period.

With Warm Greetings,

Yours Sincerely

A handwritten signature in black ink, appearing to read 'mabas', is written over a horizontal line.

(S. C. JAIN)
GENERAL SECRETARY

C.C. to All Constituents of UFBU.

