



ALL INDIA BANK RETIREES' FEDERATION

D-1/1, Sector-C, Scheme-71,
Near Kasara Bazar School, Indore – 452 009.

Chairman

Sri S.R.Kulkarni

President

Sri S.M.Deshpande

Vice President

Sri P.S.L.M.Haragopal

Sri D.A.Masdekar

Sri M.V.G.Nair

Sri J.B.Dave

Sri F.Martis

Sri B.Ramji

Sri M.K.Jha

Sri C.Gopinathan Nair

General Secretary

Sri S.C.Jain

Dy. Genl. Secretary

Sri R.S.Desai

Sri D.P.Gupta

Sri S.V.Srinivasan

Sri Debesh Bhattacharya

Organising Secretary

Sri P.P.Karandikar

Sri Kalyan Sengupta

Sri V.K.M.Varma

Sri M.N.Pandit

Sri B.G.Raithatha

Sri C.N.Prasad

Sri Kishore Gujarati

Sri A.L.Chandramouli

Sri C.Gopinathan Nair

Sri A.K.Bansal

Sri Sunil Srivatsava

Sri Dilip Ghosh

Sri S.Velayoudam

Sri Anindya K. R. Basu

Treasurer

Sri M.S.Chourey

Special Invitees

Sri Pratap Shukla

Dr.G.S.Jog

Ref. No. 2013/695

27th December, 2013

**The Office Bearers/ Central Committee Members/ State Body Chiefs
A.I.B.R.F.**

Dear Sir

**Re: Improvement in Basic Component of Ex-gratia Amount
Payable to Pre- 1986 Retirees and spouses of deceased
Pre- 1986 retirees**

AIBRF has been representing to the government for last 2 years for improvement in ex- gratia amount payable to pre-1986 retirees and spouses of deceased of pre-1986 retirees.

2. We are happy to inform you that the government has cleared the proposal for improvement as under

(A) FOR PRE-1986 RETIREES

Basic component has been increased from Rs. 300 p.m. to Rs. 350 P.M. plus DA at the applicable rates. At the present rate of DA, such retiree will get increase of Rs. 436 pm.

(B) FOR SPOUSES OF DECEASED PRE-1986 RETIREES

**At present such spouses are paid fixed amount of Rs. 1000 pm. Now it will be changed into two parts - Basic Amount of Rs. 175 plus variable DA at the appropriate rate pm. At the present rates of DA, the amount payable will be Rs. 1525 pm giving increase of Rs. 525 pm. Further it will keep on revising ever 6 months with change in DA slabs
IT MAY BE NOTED THAT THE ABOVE CHANGES WILL BE EFFECTIVE FROM 1ST DECEMBER 2013.**

We understand that IBA will issue the circular in the matter shortly.

We convey our sincere thanks to the General Secretary, AIBEA, Shri C.H.Venkatachalam who took up the matter at appropriate level in the government and did regular follow up for its clearance at our request. We also convey our thanks to the leadership of UFBU for their support in the matter.



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We know that the improvement approved by the government is not as per our expectation. But it is definitely move forward in the matter. We shall again take up the matter for further appropriate e improvement keeping the sprit of super senior citizen in mind and as the higher retirement benefits are given to such group of retirees in the government.

Thanking You

Yours Sincerely

**(S.C.JAIN)
GENERAL SECRETARY**