ALL INDIA BANK EMPLOYEES' ASSOCIATION



Central Office: "PRABHAT NIVAS" Regn. No.2037 Singapore Plaza, 164, Linghi Chetty Street, Chennai-600001 Phone: 2535 1522, 6543 1566 Fax: 4500 2191, 2535 8853

e mail ~ chv.aibea@gmail.com & aibeahq@gmail.com



AIBEA/GS/2012/95

17-9-2012

TO Mr. D.K. Mittal Secretary, Department of Financial Services, Ministry of Finance, Government of India, New Delhi.

Dear Sir,

Reg: Payment of Ex-gratia Adhoc pension to pre-1986 retirees / surviving spouse

Ref: Government guideline dt. 26.11.1998 and 13.09.2006

We draw your kind attention to our letter No.32 dt. 16.3.2012 written to you in this regard.

Since Pension Scheme in the banks was implemented from 1.1.1986 after implementation of 4th Pay Commission Recommendations, the employees and officers who had retired prior to 1.1.1986 were not covered by any Pension Scheme. However, in RBI an adhoc Ex-gratia Pension was extended to these employees who had retired prior to 1.1.1986. On our taking up the matter, the Government issued their guidelines No.F11/3/92-IR dt.26.11.1998 extending an Ex-gratia adhoc pension of **Rs.300/- (plus DA).**

Subsequently, the Government also extended a fixed lumpsum ex-gratia payment of **Rs.1000/- per month (without DA)** to the surviving spouse of pre-1986 retirees upon the death of such pre-1986 retirees. This guideline was issued on 13.9.2006.

There have been frantic representations from these sections of retired employees and officers and also from the All India Bank Retirees Federation to enhance the Exgratia amount. You will kindly appreciate that looking to the inflation, price rise and cost of living at present, this Ex-gratia amount needs to be revised. You will further kindly appreciate that these group of retired employees are in the age-group of 85 years and above and their number is also very meager in the entire banks.

Hence, we have been repeatedly requesting the Government to sympathetically consider some enhancement in the Ex-gratia amount being paid to the pre-1986 retired employees/officers and the surviving spouses. We once again urge upon you to consider our representation favourably and enhance the Ex-gratia amount suitably.

Thanking you,

Yours faithfully,

Yours faithfully,

4 mino

C.H.VENKATACHALAM GENERAL SECRETARY