

Dear Sir

We request you to refer our letter no 2013/305 of 29.03.2013 addressed to Shri P.K.Sarkar Convener UFBU informing that SBI Management has sought approval of IBA for grant of 100 percent DA to pre 2002 to retirees.

2. We may further advise you that some of our comrades from erstwhile state bank of indore had written to SBI Management on individual basis to implement Madras High Court decision on 100 percent DA neturlisation and pay them DA accordingly.

3. The concerned retirees have now received reply from the bank management. copy of which is attached for your ready reference. You will observe from contents of the letter that the management of SBI has taken initiative in seeking approval from IBA and it appears that IBA is in mood to respond positively subject to court decision. It may be mentioned that these developments have taken place because of continuous efforts mad by AIBRF for last several years like submitting memorandum to MPs etc. We are of the view with efforts and persuasion of UFBU at IBA this important issue of retirees could be resolved immediately. We are again taking up the matter with the UFBU.

4. It may be advised that the matter of SLP filed by Canara Bank and IOB managements in Madras High Court in the matter of 100 percent DA was heard on 17.04.2013 and as the arguments remained inconclusive it was postponed for first week of June 2013.

With Regards

S.C.Jain

G.S.AIBRF