

## HR & Industrial Relationdian Banks' Association

No.HR&IR/Misc/BRK/AIBRAF/7832 September 6, 2019

Shri K V Acharya Joint Convener, CBPRO J-208, Vijay Rattan Vihar, Sector- 15, Part –II Gurgaon- 122001 Shri S C Jain General Secretary, AIBRF J-208, Vijay Rattan Vihar, Sector- 15, Part –II Gurgaon- 122001

Dear Sir,

## Renewal of Group Medical Insurance Policy for Bank Retirees or thee year 2019-20

Please refer to your dated 02.09.2019 addressed to Chairman IBA on the captioned subject. In this context, we have to advise as under:-

- 1. Indian Banks' Association (IBA) is an independent and voluntary Organization which provides advisory services to its member banks viz. Public, Private, Foreign, Co-operative as and when asked for by these Banks.
- 2. IBA is representing the member banks only and the Negotiation Committee of Bankers appointed under the aegis of IBA discusses/negotiates with apex level Workmen Unions/Officers Associations of these banks on the basis of specific mandate given by these banks in this regard.
- 3. We appreciate your concerns & have taken into account various suggestions made at appropriate levels wherever possible but IBA has no mandate to deal with the issues of individuals as well as the Retirees Associations of Banks. As such, we are unable to initiate further action in this aspect at present.

Yours faithfully,

Deputy Chief Executive