

ALL INDIA BANK RETIREES' FEDERATION

D-1/1, Sector-C, Scheme-71,
Near Kasara Bazar School, Indore – 452 009.

Ref: 2013/310

07-7-2013

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Sri Anindya K. R. Basu

Sri Pratap Shukla

Dr.G.S.Jog

Treasurer

Sri M.S.Chourey

To: All Affiliates, Office Bearers, Central Committee Members,
State Federations/State Committees

Dear Sir,

PARTICIPATION OF RETIREES' ORGANISATIONS IN THE UFBU MEETING HELD AT CHENNAI ON 04-07-2013

Your are aware that our Federation has submitted copy of our Charter of Demands to all the constituents of UFBU in a delegation of our Office Bearers/Central Committee Members at various centres during July/August 2012. As follow-up measures, we have been taking up with the leadership of UFBU, seeking coordinated approach and evolving consultative mechanism for resolving bank retirees' demands through various communications and personal contacts for the past 10 months.

We are happy to inform that as a sequel to our persistent efforts in this regard, the United Forum of Bank Unions arranged a meeting at Chennai on 04-07-2013 around 04.00 PM inviting the retirees' organisations to participate in the meeting. In the UFBU meeting, our Federation was represented by Sriyuth S.M.Deshpande, President and S.C.Jain, General Secretary.

In the opening remarks, it was stated by the UFBU leadership that in due appreciation of the retirees' demands submitted by various organisations, the UFBU incorporated in its Common Charter of Demands, the demands of the retirees as well for pursuing with the IBA and wanted us to prioritise the demands of retirees.

The undersigned, while thanking the UFBU for providing opportunity to the retirees' organisations, submitted that implementation of improved Pensionary benefits to Central Govt. pensioners in terms of 6th Central Pay Commission's recommendations and also to the RBI pensioners through amendments to their Pension Regulations introduced new benchmark and consequently imparted new dimensions to the demands of the bank retirees. In this context, we stressed that coordinated efforts and periodical consultation between the UFBU and the retirees' organisations on the core demands (such as Pension updation/100% Neutralisation of DA, Improvement in Family Pension, Uniform Hospitalisation Scheme etc) dear to retirees in the background of ongoing wage negotiations would help in creating non-controversial environment in the post 10th Bipartite settlement scenario.

Also, we expressed our view that while discussing on improvement in superannuation benefits, the UFBU should also project the retirees'

organisations before IBA/Govt., as we are also stakeholders and we want to place our viewpoints before the IBA for its consideration.

On the question of managing the Pension Funds, we pointed out areas of deficiency and desired that a monitoring mechanism be put in place to ensure compliance of managements' obligations in time. In this context, we submitted that representation of retirees' organisation should be there in Pension Trust, besides providing for nomination of retirees' representatives in Gratuity Fund, Staff Welfare Committee etc.

Also, other organisations like Federation of SBI Pensioners' Association, Retired Bank Officers National Confederation, All India Bank Pensioners and Retirees Confederation and Resigned Bank Employees' Welfare Organisation submitted their views on the retirees' demands.

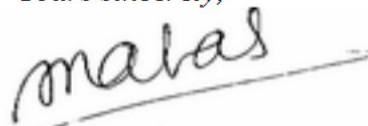
Responding to the deliberations made by the retirees' organisations, the UFBU leadership assured their support to our demands, coordinate their efforts and consult us either formally or informally whenever necessary during the period of wage talks for better understanding of retirees' issues with different dimensions.

Summing up the discussions, Sri C.H.Venkatachalam, General Secretary, AIBEA stated that the UFBU is alive to the genuine problems of retirees articulated through the charter of demands submitted by the retirees' organisations. He informed the gathering that the core demands of the retirees like Pension updation/100% Neutralisation of DA, Improvement in Family Pension, Enhancement of Pre-1986 Ex-gratia amount, Uniform Hospitalisation Scheme etc., will have UFBU's prioritised attention for taking up with IBA in the 10th Bipartite Wage Negotiations.

Friends! Inviting retirees' organisations to attend the meeting of the UFBU for listening to our grievances and demands at this juncture of ongoing wage revision talks is a good beginning in the right direction and inspires greater hope and more confidence in us for tackling emerging challenges. Walking together with the UFBU and partaking in all its programmes for realisation of the demands, coupled with our own organisational measures, we believe, will strengthen our hands in advancing the interest of the retirees more effectively in the days to come.

We congratulate Coms.K.K.Nair and M.V.Murali for having been elected as Chairman and Convenor of UFBU respectively and wish them all success in their endeavour. With greetings,

Yours sincerely,



(S.C.JAIN)

GENERAL SECRETARY