



ALL INDIA BANK RETIREES' FEDERATION

D-1/1, Sector-C, Scheme-71,
Near Kasara Bazar School, Indore – 452 009.

Ref: 2014/002

Date: 02.01.2014

Chairman

Sri S.R.Kulkarni

President

Sri S.M.Deshpande

Vice President

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Sri C.Gopinathan Nair

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Sri S.C.Jain

Dy. Genl. Secretary

Sri R.S.Desai

Sri D.P.Gupta

Sri S.V.Srinivasan

Sri Debesh Bhattacharya

Organising Secretary

Sri P.P.Karandikar

Sri Kalyan Sengupta

Sri V.K.M.Varma

Sri M.N.Pandit

Sri B.G.Raithatha

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Sri Dilip Ghosh

Sri S.Velayudam

Sri Anindya K. R. Basu

Sri Pratap Shukla

Dr.G.S.Jog

Treasurer

Sri M.S.Chourey

The Office Bearer/ Central Committee Members/ State Body Chiefs
A.I.B.R.F

Dear Sir

RE: VIJYA BANK RESIGNEE CASE

RE: OTHER DEVELOPMENTS

VIJYA BANK RESIGNEE CASE

As you are aware that some of our comrades have been fighting legal battle in different courts for one more pension option to resignees on the lines of 9th wage settlement. One of them was a group of 22 resignees of Vijya Bank who filed writ petition in the Karnataka High Court and has successfully fought this legal battle. As per the undertaking given to High Court by the CMD of Vijya Bank in the contempt petition, Board of the bank has taken decision to offer pension option to 22 petitioners. We congratulate these 22 petitioners for this achievement. We also congratulate Vijya Bank Retirees' Association, its leaders and office bearers of AIBRF stationed at Bangalore who extended all support to the petitioners on this issue for this success. We are sure the petitioners will receive pension benefits with back date shortly.

However this is the battle half won. Still there are large number of resignees in Vijya Bank and of other banks as well as retirees belonging to certain other categories like compulsory retiree employees, those retirement on medical ground, those retired between 1993 and 1995 and did not avail pension option originally are still not eligible pension option as per the provisions of 9th settlement. **We have to work to ensure that retirees of these categories are given pension option at the earliest.**

One more pension option to the left over employees and past retirees under the 9th settlement was the most significant achievement of unions where AIBRF also made contribution in pursuing UFBU that the pension option is available to the past retirees too. We shall always be grateful to UFBU leadership for ensuring one more pension option to the past retirees. This benefit brought smile on the faces of 50 to 60 thousand families belonging to the past retirees. It was miracle in the real sense that many retirees who never dreamt and ever imagined to receive pension benefits 10-12 years after retirement got this benefit. This single achievement for retirees has given new boost and dimension to the retiree movement in the banking industry. We all in AIBRF feel proud for it.

However the 9th settlement on pension option left certain area unresolved which has created dissatisfaction among the past retirees. This settlement ensured pension option to each and every serving employee up to cut-off date without qualification. We thought that the pension option to the past



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retirees would be available on similar lines covering each and every left over retirees. But it was not so. Some of them like VRS Optees under Service Regulations were left because of wrong interpretation of the provisions of the sanction given by the government. However subsequently because of continuous persuasion done, pension option had to be given to this category with benefit from the back date providing better monetary benefits. Now resignees have got benefits in Vijya Bank. IBA/ Government will have to understand that denying pension option on technical grounds like resignees case is no solution to the problem. Once employee leaves the bank after completing the qualifying service whether **under VRS** or **Resigns** should be given the pension benefit. When resignees are eligible for other retirement benefits, why to deny the pension benefits. The another point the authorities must understand that retirees are vigilant and are large in number and organised and their rights can not be suppressed . They are geared now geared up to fight for their rights. Delay in taking the decision will cost the bank/ pension funds more as it has happened in case of pension option to VRS Optees and now in case of 22 resignees of Vijya Bank.

At AIBRF level we are committed to resolve the issue of left over retirees at the earliest and definitely in the forthcoming settlement. We have been taking up this matter at the appropriate level and shall take up afresh. in view of Karnataka High Court decision in the contempt petition. Whilst on the subject, we would like to clarify that AIBRF strongly believe in resolution of the issues through organisational efforts and wherever required through legal action. We do not think that legal recourse is the only option to resolve disputed/ pending issues as being perceived by some organisations who have been formed for legal battle only.

MATTER OF 5 YEAR NOTIONAL BENEFIT TO VRS OPTTEES IN VIJAY BANK

We are very happy to extent heartiest congratulations to Vijya Bank Retirees' Association, its leaders and its membership in resolving the long pending issue of implementation of the Supreme Court decision In the matter of 5 year notional benefit to VRS Optees, through organisational efforts. We understand that Vijya Bank Board has now taken decision to extent benefit of 5 year benefit. This is the BIG VICTORY for our comrades in Vijya Bank who could persuade the bank management to implement the Court decision without further litigation.

2. We may inform you that leaders of Vijya bank Retirees' Association were making continuous efforts at the organisational level along with legal battle in the Supreme Court for implantation of the order and extent benefit to the eligible retirees. They met CMD of the Bank on 7.11.2013 and submitted the memorandum in this regard. AIBRF has also been taking up the matter with the banking Division to extent benefit of 5 years as per the Supreme Court decision in Vijaya Bank, Allahabad Bank and Associated Banks. We convey our thanks to the management of the Bank and the



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Board Members for taking magnanimous and pragmatic view towards the retiree issue. We hope the arrears will be paid to the eligible retirees in Vijya Bank in near future and Allahabad Bank and Associated Banks management will take clue from it and extent the benefit to the similarly placed retirees in their banks without further dragging the legal battle in the court.

PUNJAB NATIONAL BANK ,M.P. RETIREE CASE OF PENSION OPTION

We understand that a retiree of PNB from MP has successfully won WP petition in M.P. High Court wherein the court has directed the bank to give pension to him as he submitted the pension option application within stipulated time and gave instruction to the branch manager to deduct amount from his FDR and pay the required contribution towards pension option. Such instruction was considered valid payment in time towards exercising the option in time. We congratulate the retiree and PNB Retiree Organisation in MP for this successful fight. WE understand that pension option has been given to this retiree and arrears have been paid.

STRIKE CALL ON 20TH AND 21ST JANUARY,2014 BY UFBU

We find that UFBU has given Strike Call in the Banking Industry on 20th and 21st January, 2014 in view of the indifferent attitude of the government/ IBA towards early conclusion of bipartite settlement. AIBRF fully support the strike call of UFBU and ask all its affiliates and members to participate in the agitational programme organised by UFBU at different centre in coordination with the local leaders to express our solidarity, unity and support for the same.

We have come to know that UFBU has been invited by IBA for negotiation on 29th January,2014.

PROPOSED RALLY AT DELHI ON 7TH MARCH, 2014

On the basis of initial fee back received from different centres the participants have started booking train tickets for their journey to Delhi. This number has already crossed 1000. We expect huge response to our programme. We are issuing separate circular in detail on this.

MARCH TO DELHI ON 7TH MARCH 2014

With Regards

Yours Sincerely,

**(S.C.JAIN)
GENERAL SECRETARY**