



# ALL INDIA BANK RETIREES' FEDERATION

D-1/1, Sector-C, Scheme-71,  
Near Kasara Bazar School, Indore – 452 009.

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## Treasurer

Sri M.S.Chourey

Ref: 2013/490

Date: 14.08.2013

Shri M.V.Murali,  
Convenor, UFBU,  
C/o. State Bank of India,  
SBI Buildings,  
Bank Street, Koti,  
HYDERABAD - 500 095.

Dear Sir,

### Re: Bipartite Talks with IBA

We refer to your Circular No. UFBU/ 2013/4 dated 12.08.2013 on the subject.

2. We are happy to learn that IBA has agreed to give effect of the new settlement from the date of expiry of the 9<sup>th</sup> settlement i.e. 1<sup>st</sup> November, 2012 and merger of DA up to 4440 index i.e. 401 slabs in the basic pay and construct new pay scales for the employees accordingly. We also find that IBA has offered introduction of mediclaim policy instead of Scheme of Reimbursement of Hospitalisation expenses. We feel that these developments in the meeting of 12<sup>th</sup> August, 2013 are good breakthrough towards early conclusion of the negotiation. We congratulate you and the entire leadership of UFBU for these achievements.

3. We hope that the retirees issues will come up for discussion and negotiation in next rounds of talks and as assured by UFBU leadership in the meeting of 4<sup>th</sup> July, 2013 at Chennai, all efforts will have to be taken to resolve four core demands of the retirees. As you know, they are (1) Pension Updation and pension option to left over retirees (2) 100 per cent DA neutralisation to Pre - November 2002 retirees (3) Improvement in family pension on the lines of RBI and (4) Uniform Medical Scheme for Retirees.

4. In view of the above developments in the meeting of 12<sup>th</sup> instant, we request you to kindly ensure that the following benefits should be passed on to the retirees also.

(a) Effective date for all improvements in the Pension Scheme to meet our above demands should also be 1<sup>st</sup> November, 2012

(b) One of our core demands is pension updation and we are confident that this issue will be definitely addressed during the negotiation. At present there are 5 formulae for calculation of DA for retirees depending on the date of retirement with merger of DA at different levels like merger of DA upto 600 points for those retired between 1986 to 1992, upto 1148 points for those retired between 1992 to 1998, upto 1684 points for those retired between 1998 to 2002, upto 2288 points for those retired between 2002 to 2007 and upto 2836 points for those who are retiring during 9<sup>th</sup> settlement. As IBA has now agreed to merge DA upto 4440 points for employees, we

request you that DA upto 4440 points should also be merged with basic pension for all the above categories of retirees and new basic pension should be constructed. This exercise will bring all retirees at par and will create strong platform for negotiation for future settlements

It is needless to say that all those retired or would be retiring in future under 10<sup>th</sup> settlement would be given basic pension on DA merger at 4440 points. We are sure, this request of ours would be considered with all seriousness and all efforts would be taken to achieve it during the exercise of Pension Updation.

(c) Health management is the most important issue for retirees and Uniform Hospitalisation Scheme is one of the core demands of the retirees in the ongoing 10<sup>th</sup> Bipartite wage revision talks. Hence while considering IBA's offer for Mediclaim Policy at the Corporate level instead of existing Scheme for Reimbursement of Hospitalisation Expenses or giving some other proposal on this count, we request you to ensure that retirees are also covered irrespective of the age.

5. We shall be happy to hold detailed discussion on the above points whenever convenient to you and of course before retirees' issues are taken up for negotiation with IBA. We also request you to arrange for a meeting of retirees with IBA as discussed at Chennai.

With Regards,

Yours faithfully,



( S.C. JAIN )  
GENERAL SECRETARY

Copy to:

All Affiliates of UFBU with a request to take up the above issues for favourable decision.